

**ORISSA THERMAL POWER CORPORATION LTD.**  
**BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2008**

	Sch. No.	As at 31.03.2008 (Rs.)	As at 31.03.2008 (Rs.)
<b>I. SOURCES OF FUNDS :</b>			
<b>1. Shareholder's Fund</b>			
a) Share Capital	A	21600000	
b) Reserve & Surplus		<u>-</u>	<b>21600000</b>
<b>2. Loan Funds</b>			
a) Secured Loan		-	
b) Unsecured Loans		-	-
<b>TOTAL:</b>			<u><b>21600000</b></u>
<b>II. APPLICATION OF FUNDS :</b>			
<b>1. Fixed Assets :</b>			
a) Gross Block		-	
b) Less : Depreciation		-	
c) Net Block		-	
d) Capital Work in Progress		-	
<b>2. Investments :</b>			
<b>3. Current Assets, Loans &amp; Advances:</b>			
a) Inventories	B	-	
b) Sundry Debtors		-	
c) Cash & Bank Balances		1600000	
d) Other Current Assets		-	
e) Loans & Advances		<u>-</u>	
		<u>1600000</u>	
<b>Less:</b>			
<b>Current Liabilities &amp; Provisions:</b>			
a) Liabilities	C	152528	
b) Provisions		<u>-</u>	
		<u>152528</u>	
Net Current Assets			<b>1447472</b>
<b>4. Miscellaneous expenditure to the extent not written off or adjusted</b>	D		<u><b>20152528</b></u>
<b>TOTAL:</b>			<u><b>21600000</b></u>
Significant Accounting Policies and Notes on Accounts (Schedules A to E form part of Accounts)	E		

As per our report of even date  
For B. N. Misra & Co.  
Chartered Accountant

Sd/-  
**(B.N. Misra)**  
Partner  
M. No. 083927

Sd/-  
**(Paramita Tripathy, IRS)**  
Director

Sd/-  
**(S.K. Sarangi, IAS)**  
Director

## Schedules forming part of the Balance Sheet (In Rupees)

	As at 31.03.2008 (Rs.)	As at 31.03.2008 (Rs.)
<b>Schedule A</b>		
<b>SHARE CAPITAL</b>		
<b>Authorised capital :</b>		
1,00,00,000 Equity shares of Rs. 1000/- Cash	1000,00,00,000	
Issued Subscribed and paid up		
a. Subscribed and paid up		
250 Equity Shares of Rs. 1,000/- each held by OHPC & its nominees	2,50,000	
250 Equity Shares of Rs. 1,000/- each held by OMC & its nominees	<u>2,50,000</u>	5,00,000
<b>b. Advance against Share Capital (Pending Issue of Shares)</b>		
10550 Equity Shares of Rs. 1,000/- each by OHPC	1,05,50,000	
10550 Equity Shares of Rs. 1,000/- each by OMC	<u>1,05,50,000</u>	2,11,00,000
<b>TOTAL A</b>		<u>2,16,00,000</u>
<b>Schedule B</b>		
<b>Current Assets, Loans and Advances :</b>		
Cash in Hand	-	
balance with Scheduled Banks (SBI)	<u>16,00,000</u>	
<b>TOTAL B</b>		<u>1,60,000</u>
<b>Schedule C</b>		
<b>Current Liabilities and provision :</b>		
Current Liabilities		
Other Liabilities :		
OHPC	1,27,528	
Auditors' Fees :-		
(a) Statutory Auditor	15,000	
(b) Audit and certification of Statutory report	10,000	
	<u>25,000</u>	
<b>Provisions :</b>	-	
<b>TOTAL C</b>		<u>1,52,528</u>

## Schedules forming part of the Balance Sheet (In Rupees)

	As at 31.03.2008 (Rs.)	As at 31.03.2008 (Rs.)
<b>Schedule D</b>		
<b>4. Miscellaneous expenditure to the extent not written off or adjusted.</b>		
a) Preliminary Expenses		
1) Meeting Expenses	14901	
2) Hire Charges of Vehicle	8231	
3) Travelling Expenses	27615	
4) Fees & Subscription	500	
5) Registration Charges	20002000	
6) Bank Charges	25971	
7) Miscellenious Expenses	<u>5525</u>	
		<b>20084743</b>
b) Preoperative Expenses :		
1) Meeting Expenses	6777	
2) Fees and Subscription	15342	
3) Printing & Stationery	4160	
4) Sitting Fees	12000	
5) Postage & Xerox	100	
6) Travelling Expenses	4406	
7) Statuotry Audit Fees	15000	
8) Audit and Certification of statutory report	<u>10000</u>	
		<b>67785</b>
<b>Total D</b>		<b><u>20152528</u></b>

## Schedule E

### Significant Accounting Policies and Notes on Accounts forming part of the accounts:

#### A. Significant Accounting Policies:

##### BASIS OF ACCOUNTING:

The accounts have been prepared on accrual basis under historic cost convention and in accordance with the generally accepted accounting principles, the provisions of Companies Act, 1956 and the mandatory accounting standards.

#### B. Notes on Accounts:

1. The company was incorporated on 29.01.2007 and got the certificate of commencement of business on 09.04.2007. This is the first financial year of the company comprising of the period 29.01.2007 to 31.03.2008. Hence exhibition of the previous year's figures do not arise.
2. The newly formed company is in the process of identification of potential sites for setting up the thermal power plant. As the company is in the nascent stage and is yet to start generation activities it has no revenue income or expenditure upto the first financial year ending 31.03.08
3. The Auditor's Fees for the first financial year ending at 31.03.08 has been fixed at Rs.15000/-. In addition, the Auditors fees for audit and certification of Statutory Report has been fixed at Rs.10000/-
4. The expenditure incurred up to the date of incorporation has been booked under Preliminary Expenses. The expenditure incurred from the date following the date of incorporation has been booked to Preoperative Expenses. Preoperative expenses will be capitalized under appropriate heads on commissioning of the project.

As per our report of even date  
For B.N.Misra  
Chartered Accountant

Sd/-  
**(B.N. Misra)**  
Partner  
M. No. 083927

Sd/-  
**(Paramita Tripathy, IRS)**  
Director

Sd/-  
**(S.K. Sarangi, IAS)**  
Director

### ANNEXURE TO SCHEDULE-4

#### BALANCE SHEET ABSRACT AND THE COMPANY'S GENERAL BUSINESS PROFILE

I. Registration Details:

Registration No.  State Code (Refer Code List)

Balance Sheet Date     
Date Month Year

II. Capital raised during the year (Amount in Rs. thousands)

Public Issue   
Right Issue

Bonus Issue   
Private Placement

III. Position of Mobilisation and Deployment of Funds (Amount in Rs. thousands)

Total Liabilities   
Total Assets

Sources of Funds  
Paid-up-Capital   
  
Reserve & Surplus

\* Includes advance against share capital Rs. 2,11,00,000/-

Application of Funds  
Net Fixed Assets   
Investments

Net Current Assets   
Misc. Expenditure

Accumulated Losses

IV. Performance of Company (Amount in Rs. thousands)

Turnover   
Total Expenditure   
± Profit/Loss before Tax   
± Profit/Loss after Tax

(Please tick appropriate box, + for profit, - for loss)

Earning per share in Rs.   
Divided Rate %

Generic Names of Three Principal Products/Services of Company (as per monetary terms)

Item Code No.

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(ITC Code)

Product Description

G	E	N	E	R	A	T	I	O	N	O	F	T	H	E	R	M	A
L	P	O	W	E	R												

Item Code No.

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(ITC Code)

Product Description

C	O	N	S	T	R	U	C	T	I	O	N	O	F	T	H	E	R	M
A	L	P	O	W	E	R	P	R	O	J	E	C	T	S				

Item Code No.

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(ITC Code)

Product Description


Note: For ITC Code of products, please refer to the publication India Trade Classification based on harmonized commodity description and coding system by Ministry of Commerce, Directorate General of Commercial Intelligence & Statistic, Calcutta-700001.

As per our report of even date  
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